## **January 20, 2023**

COREXIT Environmental Solutions announced in November 2022 the discontinuation of the manufacture and sale of COREXIT™ oil dispersant and shoreline cleaner products, effective immediately. These products include COREXIT EC9500A, COREXIT EC9500B, COREXIT EC9527A, and COREXIT EC9580A.

This decision is consistent with the Company's actions on other product lines in areas adjacent to our core markets that are no longer a strategic or structural fit for our business. We recognize that dispersant products are important to the industry and operators' oil spill response plans.

The Company will actively engage with industry consortia and organizations, such as the International Oil & Gas Producers Association, to determine a sustainable solution to support the needs of the oil and gas industry as the Company exits the COREXIT product line. We appreciate the partnership, collaboration, and patience of industry stakeholders as we collaborate with these industry consortia and organizations.

It's important to understand these facts about COREXIT inventory and availability:

- Our Company has not made or sold COREXIT products for the past nine years.
- Oil spill response organizations around the world hold stockpiles of COREXIT and other dispersants and are positioned to manage major spills globally.
- COREXIT products may be sourced from industry organizations and oil spill response groups.
- The Company plans to work with IOGP to help those who currently identify COREXIT products as a stated oil spill response (OSR) solution to identify other acceptable alternative OSR strategies.

The Company will no longer support the regulatory framework - including product registrations or re-registration - for this product line effective July 1, 2023. COREXIT-related Regulatory inquiries may be directed to <u>corexitinfo@corexit.com</u>.

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